

Waipā Networks Limited
Related Party Disclosures for Year End 31 March 2024

Waipā Networks Contracting

Relationship

Waipā Networks Contracting is a trading department of Waipā Networks Limited.

Principal Activities

Principal activities are construction and maintenance of electrical networks.

Total Value of Transactions

See Schedule 5b

Waikato Tree Services

Relationship

Waikato Tree Services is the trading name of another trading department of Waipā Networks Limited.

Principal Activities

Principal activity is vegetation management.

Total Value of Transactions

See Schedule 5b

Advanced Security Group (Wkto) Limited

Relationship

Associated with Mike Marr (Board of Directors Deputy Chair).

Principal Activities

Principal activities are technology and information security solutions.

Total Value of Transactions

See Schedule 5b

ASG Technologies Limited

Relationship



Associated with Mike Marr (Board of Directors Deputy Chair).

Principal Activities

Principal activities are technology and information security solutions.

Total Value of Transactions

See Schedule 5b

Waipā Networks Limited

Procurement Policy Summary

Waipā Networks Limited procures a variety of goods and services essential for the construction, operation, and maintenance of our electricity network. While it is important to ensure procurement provides value for money, it is equally crucial to maintain high standards of quality, safety, efficiency, and sustainability in sourcing. Waipā Networks Limited may collaborate with related parties to deliver services across the distribution network. All parties are selected to optimise efficiency by achieving the desired balance of quality and price while ensuring high safety standards.

Key considerations, constraints, and drivers for work allocation include overall network planning principles, network design, supplier expertise in delivery, supplier availability, and considerations of price and quality.

A related party refers to an entity connected to the electricity distribution business (EDB), where the EDB is considered the 'reporting entity' under NZ IAS 24, or any part of the EDB that does not provide electricity distribution services. In our FY24 Information Disclosures, we detail four related parties: Waikato Tree Services, Waipā Networks Contracting, Advanced Security Group (Wkto) Limited, and ASG Technologies Limited.

Waikato Tree Services and Waipā Networks Contracting are the same legal entity as Waipā Networks Limited, and are used to maintain high standards, ensure operational availability, and more directly manage costs.

Advanced Security Group (Wkto) Limited and ASG Technologies Limited are noted related parties due to an interlocking directorate. Following a commercial review of requirements, costs, and benefits, these companies were selected as suppliers in line with our procurement directives, which prioritise optimising efficiency through a balance of quality, price, and safety considerations.