

REPORT FS2: REGULATORY ASSET AND FINANCING STATEMENT

ref	Electricity Distribution Business:	Waipa Networks	
5		For Year Ended	2011
6			
7	Capital Expenditure on System Fixed Assets (by primary purpose)		(\$000)
8	Customer Connection	1,402	to AM1
9	System Growth	445	to AM1
10	Reliability, Safety and Environment	1,617	to AM1
11	Asset Replacement and Renewal	393	to AM1
12	Asset Relocations	76	to AM1
13	Total Capital Expenditure on System Fixed Assets	3,934	to AM1
14			
15			
16	Capital Expenditure on Non-System Fixed Assets	1,336	from AV1
17			
18			
19	Capital works roll-forward (for System Fixed Assets)		
20	Works Under Construction at Beginning of Year		
21	plus Total Capital Expenditure on System Fixed Assets	3,934	
22	less Assets Commissioned in Year	3,934	from AV1
23	Works under construction at year end	-	
24			
25			
26	Regulatory Investment Value calculation		
27	System Fixed Assets: regulatory value at end of Previous Year	78,534	from AV1
28	Non-System Fixed Assets: regulatory value at end of Previous Year	1,112	from AV1
29	Finance During Construction Allowance (on System Fixed assets)	1,924	2.45%
30	Total Regulatory Asset Base value at beginning of Current Financial Year	81,570	
31			
32	plus System Fixed Assets Commissioned in Year	3,934	from AV1
33	System Fixed Assets Acquired From (Sold to) a Non-EDB in Year	-	from AV1
34	Non-System Fixed Assets: Asset Additions	1,336	from AV1
35	Regulatory Asset Base Investment in Current Financial Year - total	5,270	
36	Regulatory Asset Base Investment in Current Financial Year - average	2,635	
37			
38	plus (minus) where a merger or acquisition has taken place within the year		
39	Adjustment for merger, acquisition or sale to another EDB	-	from AV4
40			
41	Regulatory Investment Value	84,205	to MP2