REPORT AV4: BUSINESS MERGER, ACQUISITION OR SALE - REGULATORY ASSET BASE DISCLOSURE

	1	Electricity Distribution Business:					Waipa Networks				
ref 6	Disclosure required? (YES or NIL DISCLOSURE):	٨	O DISCL	OSURE R	EQUIRE	.D -					
7 8 9 10	7 8 As at (date): 9 Proportion of year following transfer of assets										
12	PART 1: Most recent ODV valuation of System Fixed Asset										
13 14	Replacement Cost (RC)	Subtransmission	Zone substations	Distribution & LV Lines	Distribution & LV Cables	Distribution substations and transforme	Distribution switchgear	Other System Fixed Assets	Total for System Fixed Assets		
15 16	less Depreciation								-		
17 18 19 20	Depreciated Replacement Cost (DRC) less Optimisation adjustment Optimised Depreciated Replacement Cost (ODRC)	•		•	•	-	-		-		
21 22 23	less Economic Value Adjustment (EVA) Most recent ODV value	-	-			-	-	•			
24 25											(\$000)
									Total for System Fixed Assets	Non-System Fixed Assets	otal RAB value (excl. FDC)
27 28 29	Regulatory Value of System Fixed Assets (as per most recent ODV)									ž	<u> </u>
30 31 32 33 34 35 36 37 38 39 40	Sale of Access to Another EDP										to AV1 to AV1
41 42 43 44 45	RAB Value of Transferred Assets at Transfer Date "p" factor (proportion of year following transfer of assets) Adjustment for merger, acquisition or sale to another EDB								- 0%	•	to FS2
PART 3: Rolled-forward Replacement Cost values for System Fixed Assets transferred										(\$000)	
48 49 50 51 52	RC & DRC values of System Fixed Assets at transfer date Net Acquisitions (Sales) of System Fixed Assets from (to) an EDB - RC Net Acquisitions (Sales) of System Fixed Assets from (to) an EDB - DRC								RAB va acquired/(so		to AV3 to AV3
53 54		Signed by:		Selling Entity							
55 56 57				Acquiring Ent	ty						