

REPORT FS2: REGULATORY ASSET AND FINANCING STATEMENT

ref	Electricity Distribution Business:	Waipa Networks	
		For Year Ended	2010
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6			
7	Capital Expenditure on System Fixed Assets (by primary purpose)		(\$000)
8	Customer Connection	1,251	to AM1
9	System Growth	302	to AM1
10	Reliability, Safety and Environment	1,186	to AM1
11	Asset Replacement and Renewal	678	to AM1
12	Asset Relocations	146	to AM1
13	Total Capital Expenditure on System Fixed Assets	3,563	to AM1
14			
15			
16	Capital Expenditure on Non-System Fixed Assets	38	from AV1
17			
18			
19	Capital works roll-forward (for System Fixed Assets)		
20	Works Under Construction at Beginning of Year		
21	plus Total Capital Expenditure on System Fixed Assets	3,563	
22	less Assets Commissioned in Year	3,563	from AV1
23	Works under construction at year end	-	
24			
25			
26	Regulatory Investment Value calculation		
27	System Fixed Assets: regulatory value at end of Previous Year	76,536	from AV1
28	Non-System Fixed Assets: regulatory value at end of Previous Year	1,167	from AV1
29	Finance During Construction Allowance (on System Fixed assets)	1,875	2.45%
30	Total Regulatory Asset Base value at beginning of Current Financial Year	79,578	
31			
32	plus System Fixed Assets Commissioned in Year	3,563	from AV1
33	System Fixed Assets Acquired From (Sold to) a Non-EDB in Year	-	from AV1
34	Non-System Fixed Assets: Asset Additions	38	from AV1
35	Regulatory Asset Base investment in Current Financial Year - total	3,601	
36	Regulatory Asset Base investment in Current Financial Year - average	1,801	
37			
38	plus (minus) where a merger or acquisition has taken place within the year		
39	Adjustment for merger, acquisition or sale to another EDB	-	from AV4
40			
41	Regulatory Investment Value	81,379	to MP2