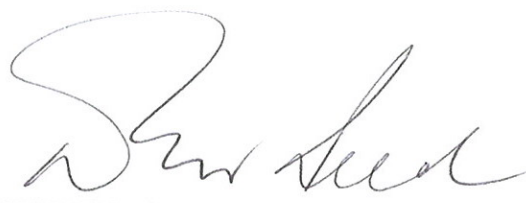


CERTIFICATE FOR DISCLOSED INFORMATION

Pursuant to Requirement 11(1)

We, Diane Reed and Richard Francis, directors of Waipa Network Limited certify that, having made all reasonable enquiry, to the best of our knowledge, the following attached audited information of Waipa Networks Limited prepared for the purposes of requirements 3, 4, 6 and 7(5) of the Commerce Commission's Electricity Distribution (Information Disclosure) Requirements 2008 complies with those Requirements –

- i. Report FS1: Regulatory Profit Report;
- ii. Report FS2: Regulatory Asset and Financing Report;
- iii. Report FS3: Regulatory Tax Allowance Report;
- iv. Report AV1: Annual Regulatory Valuation Roll-Forward Report;
- v. Report AV2: Valuation Disclosure by Asset Class (for System Fixed Assets);
- vi. Report AV3: System Fixed Assets Replacement Cost Roll-forward Report;
- vii. Report AV4: Merger or Acquisition Regulatory Asset Base Disclosure;
- viii. Report MP1: Network Information Report;
- ix. Report MP2: Performance Measures Report;
- x. Report MP3: Price and Quality Report; and
- xi. Report AM1: Expenditure Forecasts and Reconciliation.



Diane Reed



Richard Francis

24 August 2010