

REPORT AV3: SYSTEM FIXED ASSETS REPLACEMENT COST ROLL-FORWARD REPORT

	Electricity Distribution Business:	Waipa Networks	
	For Year Ended:	2009	
5			
6	System Fixed Assets - Replacement Cost		
7		(\$000)	
8	Replacement cost at end of previous year	127,857	
9			
10	Asset Additions	4,975	AV3a
11	Indexed Revaluation (of System Fixed Assets)	3,797	
12	<i>less</i> Replacement Cost of Assets Decommissioned	1,165	
13	Net Acquisitions (Sales) of System Fixed Assets from (to) an EDB	-	from AV4
14	Net Increase (Decrease) Due to Changes in Asset Register Information	-	
15	Replacement cost of System Fixed Assets at year end	135,464	
16			
17			
18	System Fixed Assets - Depreciated Replacement Cost		
19			
20	Depreciated Replacement Cost at end of previous year	72,486	
21			
22	Asset Additions	4,975	AV3a
23	Indexed Revaluation (of System Fixed Assets)	2,152	
24	<i>less</i> Depreciation of Replacement Cost	2,709	
25	<i>less</i> Depreciated Replacement Cost of Assets Decommissioned	367	
26	Net Acquisitions (Sales) of System Fixed Assets from (to) an EDB	-	from AV4
27	Net Increase (Decrease) Due to Changes in Asset Register Information	-	
28	Depreciated replacement cost of System Fixed Assets at year end	76,536	

REPORT AV3: SYSTEM FIXED ASSETS REPLACEMENT COST ROLL-FORWARD REPORT (cont)**Notes to Price and Quality Measures**

36	AV3a: New Asset Additions		
37			
38	Asset Additions - Depreciated Replacement Cost	4,975	from AV1
39	<i>plus</i> Difference in Replacement Cost and Depreciated Replacement Cost values of Asset Additions		
40			
41	Asset Additions - Replacement Cost	4,975	
42			