REPORT AV2: REGULATORY VALUATION DISCLOSURE BY ASSET CLASS
(for System Fixed Assets)

Electricity Distribution Business: Waipa Networks
For Year Ended: 2009

Subtotals by Asset Class (for System Fixed Assets)

($000)

ref	System Fixed Assets	Subtransmission	Zone Substations	Distribution & LV Lines	Distribution & LV Cables	Distribution Substations and Transformer	Distribution Switchgear	Other System Fixed Assets	Total for System Fixed Assets (per AV1)	
13	Regulatory Value of System Fixed Assets (as per most recent ODV)	-	-	28,477	7,515	12,338	5,551	2,660	**56,541**	*from AV1*
15	***Cumulative roll-forward since most recent ODV:***									
16	Asset Additions								23,389	*from AV1*
17	Indexed Revaluation (of System Fixed Assets)								9,583	*from AV1*
18	*less* Regulatory Depreciation (of System Fixed Assets)								12,975	*from AV1*
19	Net Acquisitions (Sales) of System Fixed Assets from (to) an EDB								-	*from AV1*
20	Net Increase (Decrease) Due to Changes in Asset Register Information								(1)	*from AV1*
21	**Regulatory Value of System Fixed Assets at Year End**								76,536	*from AV1*