

## REPORT FS2: REGULATORY ASSET AND FINANCING STATEMENT

ref	Electricity Distribution Business:	Waipa Networks	
5		For Year Ended	2009
6			
7	<b>Capital Expenditure on System Fixed Assets (by primary purpose)</b>		(\$000)
8	Customer Connection	-	to AM1
9	System Growth	-	to AM1
10	Reliability, Safety and Environment	-	to AM1
11	Asset Replacement and Renewal	-	to AM1
12	Asset Relocations	-	to AM1
13	<b>Total Capital Expenditure on System Fixed Assets</b>	<b>4,683</b>	to AM1
14			
15			
16	<b>Capital Expenditure on Non-System Fixed Assets</b>	<b>77</b>	from AV1
17			
18			
19	<b>Capital works roll-forward (for System Fixed Assets)</b>		
20	Works Under Construction at Beginning of Year		
21	plus Total Capital Expenditure on System Fixed Assets	4,683	
22	less Assets Commissioned in Year	4,683	from AV1
23	<b>Works under construction at year end</b>	<b>-</b>	
24			
25			
26	<b>Regulatory Investment Value calculation</b>		
27	System Fixed Assets: regulatory value at end of Previous Year	72,486	from AV1
28	Non-System Fixed Assets: regulatory value at end of Previous Year	1,187	from AV1
29	Finance During Construction Allowance (on System Fixed assets)	1,776	2.45%
30	<b>Total Regulatory Asset Base value at beginning of Current Financial Year</b>	<b>75,449</b>	
31			
32	plus System Fixed Assets Commissioned in Year	4,683	from AV1
33	System Fixed Assets Acquired From (Sold to) a Non-EDB in Year	-	from AV1
34	Non-System Fixed Assets: Asset Additions	77	from AV1
35	Regulatory Asset Base investment in Current Financial Year - total	4,760	
36	<b>Regulatory Asset Base investment in Current Financial Year - average</b>	<b>2,380</b>	
37			
38	plus (minus) where a merger or acquisition has taken place within the year		
39	Adjustment for merger, acquisition or sale to another EDB	-	from AV4
40			
41	<b>Regulatory Investment Value</b>	<b>77,829</b>	to MP2