

REPORT AV2: REGULATORY VALUATION DISCLOSURE BY ASSET CLASS
(for System Fixed Assets)

Electricity Distribution Business: **Waipa Networks**
For Year Ended: **2012**

ref	Subtotals by Asset Class (for System Fixed Assets)							(\$000)		
6 7 8 9 10	Subtransmission	Zone Substations	Distribution & LV Lines	Distribution & LV Cables	Distribution Substations and Transformer	Distribution Switchgear	Other System Fixed Assets	Total for System Fixed Assets (per AV1)		
11	System Fixed Assets									
12	Regulatory Value of System Fixed Assets (as per most recent ODV)								56,541	from AV1
13										
14	Cumulative roll-forward since most recent ODV:									
15	Asset Additions								35,717	from AV1
16	Indexed Revaluation (of System Fixed Assets)								15,956	from AV1
17	less Regulatory Depreciation (of System Fixed Assets)								22,788	from AV1
18	Net Acquisitions (Sales) of System Fixed Assets from (to) an EDB								-	from AV1
19	Net Increase (Decrease) Due to Changes in Asset Register Information								(1)	from AV1
20	Regulatory Value of System Fixed Assets at Year End								85,424	Error(AV1)
21										